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A Study on Social Media Marketing in the Digitalized Era – With Special Focus on its Pros and Cons

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Abstract

Social Marketing attempts to make and facilitate marketing thoughts with various approaches to manage sway rehearses that favorable position individuals and organizations for the more noticeable social incredible. Social Marketing practice is guided by moral norms. It attempts to arrange research, best practice, speculation, gathering of observers and organization information, to prompt the movement with respect to competition fragile and separated social change programs that are convincing, profitable, unbiased and possible. Social media itself is a stunt all term for objections that may give definitely remarkable social exercises. For instance, Twitter is a social site expected to allow people to share short messages or "updates" with others. Facebook, alternately is a far and away social frameworks organization site that thinks about sharing updates, photos, joining events and an assortment of various activities. Social media regularly channels into the divulgence of new substance, for instance, reports, and "disclosure" is a request activity. Social media can likewise help manufacture joins that in this way uphold into SEO attempts. Various people additionally perform take a gander at social media areas to find social media content. Social associations may likewise influence the noteworthiness of some question things, either inside a social media orchestrate or at a 'standard' web file. Social frameworks organization locales empower individuals to interface with one another and gather associations. Right when organizations join these social channels, buyers can speak with them genuinely. That association can be more near and dear to customers than standard strategies for outbound marketing and publicizing. So, it is being a motivational factor for the researcher to have a study on this entitled on 'social media marketing'. This study concentrates mainly on advantages (pros) and disadvantages (cons) of SMM.

Keywords: Social Organizations, Standard, Traditional Techniques, Modern Era, Outbound Marketing, Societal Changes and Integrate Marketing.

Introduction

Social media essentially contains customer delivered Internet content. Instead of believing that the specialists will convey substance to them, anyone with a PC and Internet association as of now can make content themselves and offer it with the world. Social media gives content producers a setting to communicate their arrangements to any person who will scrutinize them. Most are really keen, which is to some degree why they are drawing in many. Social media are smart stages where substance is made, appropriated and shared by individuals on the web. Social media locales and applications empower customers to make and exchange customer created content where people talk, share information, take an intrigue and framework through developments, for instance, online diaries and social frameworks organization objections. Inside the latest decade, social media has ended up being one of the most prevailing hotspots for news revives, online collaboration, organizing, viral marketing and incitement. Social media marketing programs regularly center on tries to make content that sticks out and asks perusers to share it over their social frameworks.

The ensuing electronic casual (eWoM) alludes to any announcement buyers share through the Internet (e.g., destinations, social frameworks, messages, news channels) about an event, thing, organization, brand or organization. Right when the concealed message spreads from customer to customer, evidently reverberates considering the way that it appears to begin from an accepted, outcast source, rather than the brand or organization itself, this kind of marketing achieves acquired media instead of paid media. These are a few of the notable social media locales. New objections are being made habitually, while some that might be correct currently notable will in the end disappear from the open eye, or perhaps change into something else completely. One of the fundamental parts of social media frameworks is that they are accessible to everyone, allowing about anyone to transform into a substance creator as opposed to just a reader. This infers social media can be portrayed as continually giving indications of progress.

Objectives of the Study

The present study done with the following primary and secondary objectives:

- 1. To understand the concept of Social Media Marketing (SMM).
- 2. To concise the detail on Indian Social Media Marketing in the digitalized era.
- 3. To highlight the pros and cons of Social Media Marketing under different perspective.
- 4. To suggest the favourable applications of Social Media Marketing.

Reviews of Related Literature

Alves et al. (2016) have carried out a content analysis and systemizes articles on social media marketing in the Web of Science information base. 44 examinations were broke down as per a minor departure from the efficient audit approach, including combination and translation based assessment. The outcomes exhibit how a large portion of the investigations broke down spotlight on the customer viewpoint regarding use, offer, and impact of social media on buyer choices, and observations. The examinations zeroing in on the company's point of view fixated on the utilization of social

media, yet additionally on their implementation, streamlining, and measurement of results. Most of studies are quantitative and distributed as of late. This investigation not just arrived at specific resolutions for both hypothesis and practice, yet in addition characterized future lines of exploration as indicated by the holes identified by the examination's outcomes.

Nadda et al. (2015) have done a study and their chapter provides an understanding of contemporary developments in social media marketing with exceptional reference to the rise of online innovation and its impact upon different marketing tasks. The data move through the presentation of the idea of social Media including the combination of sociology and innovation and making an environment on the web where individuals share encounters with one another and create networks followed by examination of three fundamental parts (Publishing Technology for Everyone, Information Diffusion, and Relationship Building) featuring its different dimensions. Further, it prompts conversation about Social Media Marketing turning into a most recent and mainstream pattern as an advanced stage for social association between virtual networks. Next area subtleties fundamental social media stages their rankings, highlights, comparing key activities followed by points of interest and difficulties for organisations utilizing Social Media for Marketing.

Bansal et al. (2014) have done a study and it summarized that the most recent developments in the field of marketing, correspondence and data are prompting new creative business and utilization models, in which clients are increasing a main job and are progressively significant. Social Media is quickly rising as the following large outskirts for client engagement and co-operations. There are a huge number of client associations occurring each day on Social Media locales, for example, Face book, Twitter, YouTube, and so forth just as an immense number of client assistance gatherings and online networks. Social Media rose and keeps on being as a social phenomenon. It is likewise rapidly turning into a business phenomenon. Progressively, current and forthcoming clients are utilizing Social Media to convey about the items and administrations they purchase or plan to purchase. Driving endeavors

have perceived the significance of tapping such correspondences. Social Media are new imaginative instruments that gathers a great many clients all on the world and they offer a few prospects and occasions to organizations that need to create correspondence and marketing procedures while increasing upper hand on their rivals. This paper presents the meaning of Social Media marketing with its procedures; it likewise endeavors to recognize the difficulties and openings looking by Social Media area and discover the current and future pattern in the zone of Social Media marketing.

Concept of Social Media Marketing

Social media marketing incorporates propelling things, organizations, or substance using a synergistic sort of Internet social media, which is customarily open on the Web or by phone. Social media marketing methodology by and large join the parts of social interfaces, advancement, and words and picture development. Most sorts of social media marketing target Internet customers who are busy with a commonplace action, for instance, making customer profiles, collecting frameworks of friends, associates, or business associations, or investigating and rating Web content. For example, a melodic get-together may set up a fan page on a social frameworks organization site in order to propel its assortments and show visit plan. The use of social media frameworks, which join online organizations, for instance, Twitter, Facebook, or LinkedIn, is one of the most generally perceived ways to deal with lead social media marketing. Media publicists may likewise use social bookmarking areas, conversations, online diaries, and study or rating Web objections. Additionally, social media advancement should be conceivable through news aggregators, virtual 3D frameworks, and social media sharing areas, for instance, objections that mull over photograph, video, and music trading.

Organizations can use social media advancement and marketing techniques in order to show up at their marketing and thing bargains destinations. Routinely, an organization's social media approach incorporates propelling its site or business lines through social media channels as a part of the organization's overall advertisement strategy. For example, an organization may uphold its own page or a page for one of its brands on an online social framework that licenses organization allies to advance toward turning out to be enthusiasts of the organization or its brands. With respect to marketing, social media marketing contrasts from customary publicizing positions, for instance, TV promotions or magazine advertisements. Regularly, social media sponsors don't drive sees on their expected intrigue gatherings. Or maybe, using a social medium, they base on working up a natural trade with the group. At the point when everything is said in done, marketing experts who use social media marketing have less control since substance is conveyed essentially by site customers rather than by the support's delegates. Patrons generally direct social media research before picking the medium that is best for their things, organizations, or substance. For administrators, social media marketing has transformed into a relentlessly huge gadget. A government authority may, for instance, make a blog that grants blog allies to post remarks, associations, and other substance. Social media governmental issues incorporate using social media frameworks or objections as a setting for talking about policy driven issues or assessing political candidates. A bit of these frameworks and districts fuse political reality checking.

Indian Social Media Marketing in the Digitalized Era

India was one of the essential countries globally to get the social marketing of contraceptives to extend the incorporation and exertion of the then family orchestrating framework. Prior to the completion of the sixties, business marketing of condoms was twenty years old. By 1970s, private division organizations with wide dispersal frameworks for customer things were free to help government in improving the range of their tasks. Government began huge publicizing and care fights for social issues like smoking, family orchestrating, rank partition, etc. Non-Government Organizations (NGOs) furthermore began to look into the social marketing program, with financing from Government as additionally from various associations. There are two essential systems for connecting with the social media as marketing instruments:

The Passive Approach

Social media can be a useful wellspring of market information and customer voice. Web diaries, content organizations and social affairs are stages where individuals share their reviews and recommendations of brands, things and organizations. Organizations can tap and separate the customer voice made in social media for marketing purposes; in this sense the social media is a modest wellspring of market information which can be used by publicists to follow issues and market openings. For example, the web launched out with accounts and pictures of iPhone 6 wind test which showed that the ideal phone would curve essentially by hand. The alleged "bendgate" conversation made perplexity among customers who had kept it together months for the dispatch of the latest variant of the iPhone. In any case apple immediately gave an announcement saying that the issue was extremely remarkable and that the organization had figured out how to make the mobile phone solid. Not in the least like standard measurable studying methods, for instance, outlines, focus social events and data mining which are dull and costly, promoters would now have the option to utilize social media to secure 'live' information about buyer lead. This can be useful in a significantly amazing market structure in which we right now live in.

The Active Approach

Social media can be used as marketing and direct marketing gadgets yet moreover as correspondence channels (zeroing in on unequivocal groups with social media influencers) and as customer commitment instruments. There are a couple of examples of firms beginning some kind of online talk with general society to energize relations with customers. As demonstrated by Constantinides, Lorenzo and Gómez Borja (2008) "Business authorities like Jonathan Swartz, President and CEO of Sun Microsystems, Steve Jobs CEO of Apple Computers, and McDonalds Vice President Bob Langert post ordinarily in their CEO web diaries, asking customers to impart and energetically express their feelings, considerations, recommendations or comments about their postings, the organization or its things". Using customer influencers (for

example acclaimed bloggers) can be a capable and monetarily smart procedure to dispatch new things or organizations Narendra Modi current head of India positions only second after President Barack Obama in number of fans on his power Facebook page at 21.8 million and checking. Modi used social media stages to sidestep customary media channels to contact the young and metropolitan people of India which is assessed to be 200 million. His charm was moreover buttressed by the continuous gathering turnout at Madison square nursery.

Pros or Advantages of Social Media Marketing Social Media Marketing Caters to a Big Audience

One of the guideline inclinations SMM has over standard media marketing is that traditional marketing just considers a fixed group (for instance standard magazine perusers; TV watchers) while SMM has the capacity of interfacing with an incredibly colossal gathering of observers that is totally unlimited in degree and reach from on the globe. This colossal group is the fundamental inspiration driving why 92% of automated promoters included making more introduction for their brands or business with their usage of SMM. Social media marketing additionally considers wide socioeconomics paying little notice to sex, age, and social status. Right now, a significant 89% of Internet customers that are developed between 18 to 29 years old are viably looking into social media works out. That is a significant market in case you are zeroing in on your things or organizations at this age run. In case you are zeroing in on the 65 and more settled market, you can reach up to 43% of them through social media marketing. Furthermore, your SMM reach can go past you are zeroed in on measurement grandstand. People's mates, family members and frameworks go past their own one of a kind measurement, clearing for you new channels for making leads or arrangements if people share your substance to these frameworks.

Social Media Marketing Generates Interaction

One of the issues various organizations have with standard strategies for arrangements and marketing is keeping up a good, long stretch association with their present customers. The brilliance of Social Media Marketing is that it is based and is powered by social association, which as time goes on makes trust you and your gathering of observers. The more you continue a standard association with your observers, the more you'll make an unrivaled and longer term of relationship that would spell profitable results for your business.

Social Media Marketing is Fast

If you have something to progress or have some news or fresh information that you should share or instruct to your goal markets, you can rely upon Social Media Marketing for snappy action and fast results. You can even synchronize your site with your social framework channels, so modified or fresh updates are immediately scattered once you have something new available. This can be valuable for your business as 66% of adults online that usage social media channels like web diaries can have their procuring decisions affected by what they read in these sites.

Social Media Marketing is Low Cost

One of the fundamental inclinations of SMM over traditional media publicizing and other mechanized marketing channels is the amazingly cheaper that makes it especially captivating for organizations. The most notable social media frameworks are basically permitted to join and all gadgets for teaming up with others are generally available to no end. In any case, to get even more marketing mileage for your Social Media Marketing tries, organizations are contributing on a full SMM fight framework. These endeavors are broadening some place in the scope of \$75-\$200 hourly rates for SMM guiding to a \$3000 to \$20,000 a month full-press approach that joins content age, page/bundle arrangements, electronic arrangement, and SMM uphold. The business typical for SMM is some place near \$4,000 and \$7,000 every month anyway this is still commonly altogether more useful than the 10.4% of livelihoods spent on marketing various organizations spend on the ordinary.

Cons or Disadvantages of Social Media Marketing

However, with incredible force comes extraordinary duty. We have all found out about different social media incidents. Despite the fact that building an after requires a supported long haul exertion, losing the trust of that after is in every case only one improper post away. Consequently, it is critical to consider the two sides of this coin before focusing on a social media procedure. Here are a portion of the burdens of social media marketing:

Brand Transparency

While verbal marketing is certainly a huge factor regarding clients talking about their preferences of the brand, social media marketing leaves the brand amazingly uncovered. Implementing numerous social media profiles will leave unsatisfied clients with the occasion to communicate their disappointment. These comments will prevent possible clients from working together and building up a relationship with the brand. With expanding rivalry in basically every industry, public negative input could be a central factor for many clients.

Delayed Return on Investment

Social media marketing is a long haul investment. Results can't be normal as fast likewise with customary media; it is less concentrated. Relationship building is key in social media. Firms searching for immediate deals and leads may incline toward customary publicizing as it is more successful at starting moment consideration.

Tarnished Brand Image

In bigger enterprises, a significant part of the social media marketing is either re-appropriated, or took care of inside by a different department. You should have the highest trust in those that you utilize to deal with social media updates and promoting. They are an impression of the organization's image picture as much as conventional media, apparently more so. Confiding in people who are not in full comprehension of the association's vision will prompt a conflicting and perhaps declined brand picture.

Time Consuming

Social media marketing will in general make less of an effect for the buyer since it is restricted in its capacity to be innovative and disengaged. TV advertisements for instance, can be tastefully satisfying and are seen alone with no interruptions. Posts on social media are regularly missed as well as disregarded in view of flooding newsfeeds and the overall relentless environments of social media networks. Consequently, posting consistently and oftentimes turns into a flat out must. Time and cash will be apportioned to guarantee that a posting plan is made and content is distributed.

Discussion and Conclusion

Social media is an incredible device. Nonetheless, seeing how to utilize it to its maximum capacity is something many organizations battle with. In spite of its downsides, social media has substantiated itself as a compelling type of marketing over and over. Social marketing another advancing device can be an exceptional asset at whatever point used properly. The significant effects of social advancing for a business can be enormous anyway one must review that it must be used in the most capable possible way. Social marketing grants organizations and locales to get conspicuousness over the Internet by using different sorts of social media open, for instance, web diaries, video and photo sharing areas, social frameworks organization objections and social bookmarking destinations.

There are six specific focal points of social marketing that make it an essential gadget to any advancing exertion:

- Advances use of socially alluring things.
- Advances wellbeing insight in people and supports them grasp a more beneficial lifestyle.
- · It helps in green advancing exercises.
- It obliterates social shades of perniciousness that impact the overall population and individual fulfillment.
- Perhaps the best piece of elbowroom of social advancing is that anyone can abuse it, even from their own special home.
- Social marketing is presumably the most economical techniques for marketing.

The more you have strong associations with your zeroed in on swarms on social media that undeniably help your online reputation and in the process make brand immovability. A person to individual and progressively natural association with your zeroed in on onlookers suggests that you care for them,

which in turns makes a trust which subsequently breeds loyalty. Various customers put energy in social media directs and if they have a remark to a brand or an organization, they would encounter their social media page. They would voice out their offers of acknowledgment, recommendations and complaints through these channels, outfitting you with an uncommonly clever and very near and dear techniques for giving extraordinary customer benefits by tuning in and responding to what they have to state.

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